

Appendix G - Operating Guidelines for Greater Miami County Economic Development Corporation

Operating Guidelines for Greater Miami County Economic Development Corporation

The Miami County Economic Development Corporation is a nonprofit organization created by Miami County to serve as a conduit for assistance programs requiring a nonprofit organization's involvement. The corporation is insured through the county's insurance policies and utilizes the county's tax identification number.

Members of the corporation operate under official bylaws adopted by members of the board. Representation and membership of the corporation's board is detailed by the bylaws. As detailed in the bylaws, any changes to the bylaws require ratification by the Board of Miami County Commissioners.

Persons serving on the Greater Miami County Economic Development Corporation also serve as the Miami County Economic Development Department's Advisory Board. In this role, they offer guidance and suggestions regarding the department's operations and programs. The Economic Development Department's Director forwards this input to the County Administrator. As needed, it is provided to the Board of Miami County Commissioners.

Neither as a member of the corporation's board of directors nor the department's advisory board shall anyone be empowered to contractually bind the county to any action or expenditure. All contracts and expenditures require authorization by the Miami County Commission.

Committees formed under the corporation's authority require a formal resolution with guidance provided in the bylaws regarding membership. Those same provisions are followed when the group serves in their role as the advisory board. Committee membership must maintain a representative balance from throughout the county with varied interests. At all times, potential conflicts of interest must be openly disclosed. It is preferred that at least one member of any subcommittee be a member of the advisory board. This person shall serve as a liaison to the advisory board for updates on activities. The advisory board or the Miami County Commission may dissolve a committee at any time.

