



Janet McRae

Economic Development

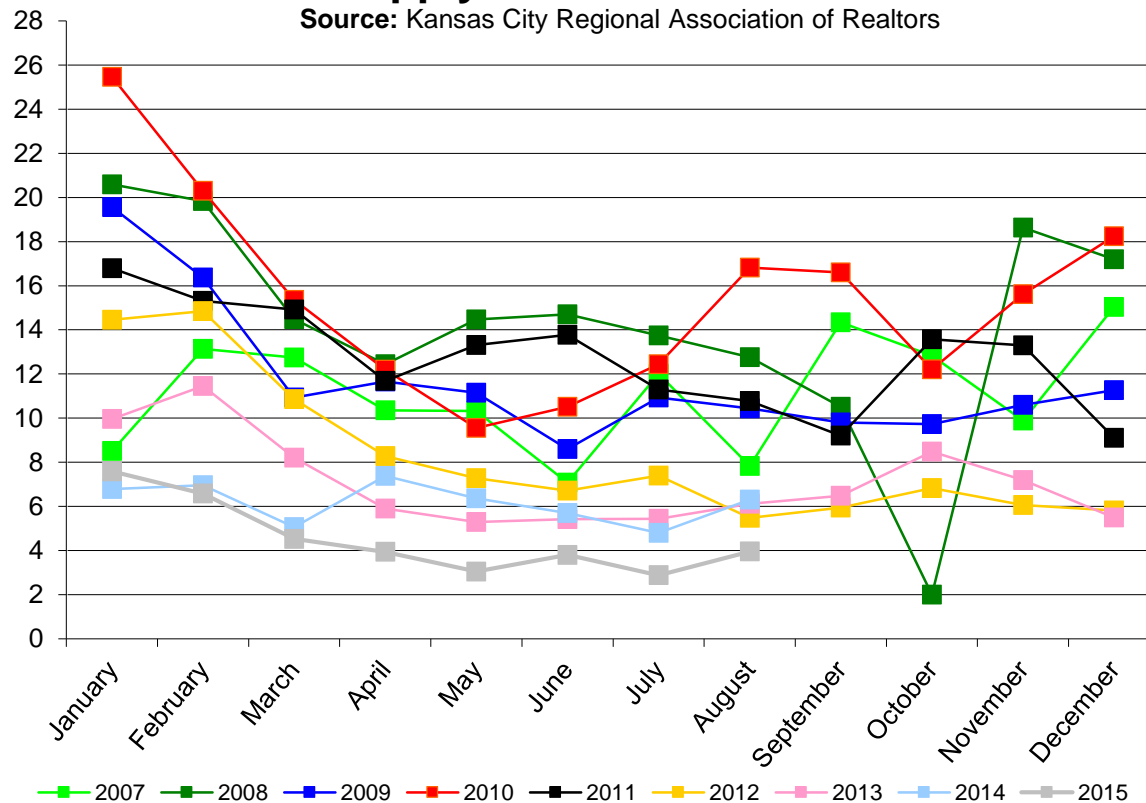
Miami County, Kansas

September 2015

Economic Data Point

Months Supply of Available Homes for Sale

Source: Kansas City Regional Association of Realtors



The housing market continues to be hot with demand tightening supply.

The single-family home months of supply estimate is calculated by dividing the county's inventory by the 12-month average number of sales. Generally, five to six months is balanced. As supply rises, the market tends to favor buyers while a lower inventory favors sellers.

Particularly since 2012, Miami County's market has seen a trend reflecting fewer available homes. These numbers reflect a combination of new and resale homes.

August 2015 numbers provided by the Heartland Multiple Listing Service show that only eight new homes were available in the market with one selling for \$215,500. There were 174 active resale listings with 45 selling during the month. Of those homes, 19 had been on the market for less than 30 days and 10 more for less than 60 days

These monthly data points are shared with the local cities and chambers of commerce for their use.