



Miami County, Kansas

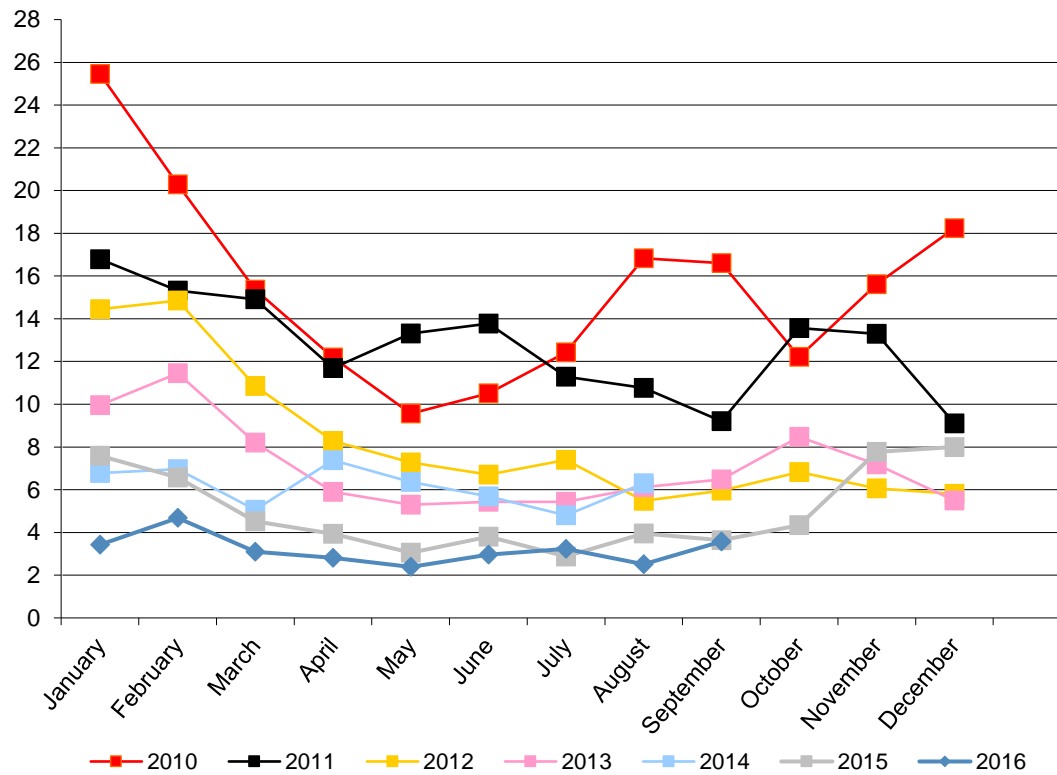
September 2015

Economic Data Point

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Economic Development

Months Supply of Available Homes for Sale



The housing market continues to be hot with demand tightening supply.

The single-family home months of supply estimate is calculated by dividing the county's inventory by the 12-month average number of sales. Generally, five to six months is balanced. As supply rises, the market tends to favor buyers while a lower inventory favors sellers.

Particularly since 2012, Miami County's market has seen a trend reflecting fewer available homes. These numbers reflect a combination of new and resale homes.

September 2016 numbers provided by the Heartland Multiple Listing Service show that only eight new homes were available in the market with two selling with an average value of \$310,200. There were 142 active resale listings with 40 selling during the month. Of those homes, 18 had been on the market for less than 30 days and 10 more for less than 60 days. Only four of the homes sold had been on the market 120 or more days.

These monthly data points are shared with the local cities and chambers of commerce for their use.

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